

Northlands Orthopaedic Institute LLC

Balance Sheet

As of May 31, 2025

ASSETS

Current Assets

Cash - Wells Fargo	\$	25,368.22
Total Checking/Savings	\$	25,368.22
Accounts Receivable - Net	\$	501,203.09
Total Current Assets	\$	526,571.31

Other Assets:

Due from NJOI	\$	4,062,143.08	
Intercompany adjustment	\$	(4,062,143.08)	\$ -
Cash - Bank - Trustee's Account	\$		577,494.89
Cash - Frier & Levitt Trust A/C	\$		875,000.00

TOTAL ASSETS **\$ 1,979,066.20**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Academy Orthopaedics LLC	\$	7,782,152.73
Total Current Liabilities	\$	7,782,152.73

Equity

Capital Account - AF	\$	688,242.21	
Capital Account - AS	\$	755,577.04	
Capital Account - CP	\$	860,181.19	
Capital Account - CW	\$	617,899.54	
Capital Account - JC	\$	627,787.04	\$ 3,549,687.02
VKM - Drawing	\$	(170,000.00)	
Capital Account - VKM - Other	\$	270,787.06	\$ 100,787.06
Retained Earnings	\$		2,271,246.20
Net Income	\$		521,286.03
Liability Adjustment	\$		(7,782,152.73)
Accounts Receivable accrual adj	\$		(501,203.09)
Intercompany adjustment	\$		(4,062,143.08)
Prior years adjustments	\$		99,406.06
Total Equity	\$		(5,803,086.53)

TOTAL LIABILITIES & EQUITY **\$ 1,979,066.20**